

BUDGET MESSAGE ADDENDUM: FISCAL YEAR 2024–2025

To: Westfir Budget Committee

From: Nicole Tritten, Budget Officer

Date: May 7, 2024

Memorandum: Addendum to budget message for the proposed budget for fiscal year 2024–2025

All changed amounts are highlighted in yellow in the budget document.

CHANGES TO ADOPTED BUDGET THIS YEAR:

Changes to the column *Adopted Budget This Year 2023–2024* were made in the General Fund to show a transfer of appropriations on April 1, with \$4,003 moved from *Materials & Services Administrative and Contingency* to *Materials & Services Facilities* and *Special Payments*. In addition, a Supplemental Budget passed on May 6, 2024, appropriated an additional \$8,000 in higher-than-expected RTMP funds to the line-item *Special Events & Sponsorships*.

NEW TRUCK:

The first budget message stated that a loan for a new truck was appropriated in *Debt Service* in four funds: General Fund, Highway Fund, Water Fund and Sewer Fund. Further research has shown that a long-term loan for this purpose is not feasible. Instead, the revised budget document transfers \$10,000 from the Water Reserve Fund to Water Fund Capital Outlay and transfers \$10,000 from the Sewer Reserve Fund to Sewer Fund Capital Outlay for the purchase of a new truck. Whether purchase of a truck is a justified use of these reserve funds is a discussion for the Budget Committee. *Debt Service* for a truck has been removed from four funds in the revised budget document. In the Water and Sewer Funds, the \$1,650 that had been appropriated for *Debt Service* for the truck was split between *Contingency* (\$1,000) and *Repairs and Maintenance* (\$650).

OTHER CHANGES:

In the Water Fund, \$18,800 was added to resources for the SIPP Grant (forgivable loan) and \$18,800 to requirements in *Materials & Services* to a newly added line: *Waterline Evaluation Study*. The reason for the change is that the study began later than expected and may not be paid for until the new fiscal year. In the Highway Fund, *Repairs & Maintenance Roads* was increased from \$30,000 to \$35,000. In the ARPA Fund, appropriations were increased from \$30,000 to \$34,577 based on obligated funds that are not yet billed. In the City Hall Building Fund, \$30,000 was appropriated for the potential purchase of land adjacent to City Hall.

The changes enumerated above result in a revised total budget for fiscal year 2024–2025 in the amount of \$1,568,801.

Sincerely,

Nicole Tritten, Budget Officer